

from the NEST



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Watch the video series at
NEST529.com/AskPenny

Rolling over 529 funds from an out-of-state account is easier than you think.



Set them up to soar.

888.993.3746
NEST529.com

▶ Teaming up with the Nebraska Passport Program.

A MESSAGE FROM THE NEBRASKA STATE TREASURER'S OFFICE

We had an exciting summer touring the great state of Nebraska to talk about NEST 529's partnership with the Nebraska Passport Program. To encourage families to explore education savings, we completed multiple outreach efforts and connected with people from across and beyond the state of Nebraska.

NEST 529 was the sponsor of seven stops along the Nebraska Passport tour and our partnership with Nebraska tourism this year made us proud for two reasons:

- 1 We were able to raise awareness of NEST 529 and how important it is to save early for your loved one's post-secondary dreams.
- 2 The tour gave us the chance to connect with Nebraskans across the state — and support some local businesses while we were at it.

The Passport Program certainly kept us busy this summer, and we hope you were able to enjoy some of Nebraska's treasures as well. As we head into the school year, keep your eyes open for more from NEST 529 around the state this fall.

Yes, it's almost time to plan for holiday gifts.



A SMART TIME TO PREP FOR THEIR FUTURE

If you can believe it, the holiday season is right around the corner. Time flies, doesn't it? As your children begin their wish lists, remember that contributions to a NEST 529 account are a great way to celebrate — and plan for — your loved one's future. Send your friends and family a personalized invitation to contribute to your child's NEST 529 account at NEST529.com/holidays.

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The great relief — how a grandparents' NEST 529 plan supported Piper's dreams.

"It's been a relief...[my NEST 529 account has] really given me a lot of opportunities to pursue things I probably wouldn't have otherwise had, and I'm just so grateful."

PIPER RASMUSSEN
NEST 529 COLLEGE SAVINGS PLAN BENEFICIARY

As far back as she can remember, Piper had a close bond with her grandparents (it didn't hurt that they lived right down the street). They were the sort of people who would do anything for their family — like setting up a NEST 529 account that helped Piper graduate debt free. Read the full story at NEST529.com/blog.

Simplify your college savings.

ROLL OVER OUT-OF-STATE 529 ACCOUNTS BY DECEMBER 31

Not sure what to do with out-of-state 529 funds? Rolling them over to your NEST 529 account is a smart way to stay organized and on top of your college savings goals. And those rollover funds may help you earn a Nebraska state income tax deduction, up to \$10,000.^{1,2}

To start the process:

1. Go over the advantages and disadvantages of rolling over funds.
2. Review any prior deductions received from your original state.
3. See if any penalties or charges apply to your rollover.

Learn more at NEST529.com/rollover

Don't miss out on tax benefits.

ACCOUNT CONTRIBUTIONS DUE DECEMBER 31

If you live in a state (like Nebraska) that offers state tax benefits for investing in a NEST 529 account, make sure your contributions for 2023 are submitted by the end of the year to maximize your tax deduction. December might seem like a long time away, but it's always smart to plan ahead. Take time to review your account — account owners may be able to deduct up to \$10,000 (or \$5,000 if married, filing separately)¹ — it's a major perk of NEST 529 you won't want to miss out on.

Learn more at NEST529.com/tax-benefits



Nester takes flight!

After making his debut in 2022, Nester had the chance to show up live and in the feather this year. Over the summer, he got the chance to meet kids and families at Lincoln Saltdogs games — but it's not the last time you'll see him out and about.

See where Nester's traveling to next at NEST529.com/Nester

An investor should consider the investment objectives, risks, and charges and expenses associated with municipal fund securities before investing. This and other important information is contained in the fund prospectuses and the NEST Direct College Savings Plan Program Disclosure Statement (issuer's official statement), which can be obtained at NEST529.com and should be read carefully before investing. You can lose money by investing in an Investment Option. Each of the Investment Options involves investment risks, which are described in the Program Disclosure Statement.

An investor should consider, before investing, whether the investor's or beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in such state's 529 plan. Investors should consult their tax advisor, attorney, and/or other advisor regarding their specific legal, investment, or tax situation.

The NEST Direct College Savings Plan (the "Plan") is sponsored by the State of Nebraska, administered by the Nebraska State Treasurer, and the Nebraska Investment Council provides investment oversight. Union Bank and Trust Company serves as Program Manager for the Plan. The Plan offers a series of Investment Options within the Nebraska Educational Savings Plan Trust (the "Trust"), which offers other Investment Options not affiliated with the Plan. The Plan is intended to operate as a qualified tuition program.

Except for any investments made by a Plan participant in the Bank Savings Static Investment Option up to the limit provided by Federal Deposit Insurance Corporation ("FDIC") insurance, neither the principal contributed to an account, nor earnings thereon, are guaranteed or insured by the State of Nebraska, the Nebraska State Treasurer, the Nebraska Investment Council, the Trust, the Plan, any other state, any agency or instrumentality thereof, Union Bank and Trust Company, the FDIC, or any other entity. Investment returns are not guaranteed. Account owners in the Plan assume all investment risk, including the potential loss of principal.

¹Account owners may deduct for Nebraska income tax purposes contributions they make to their own account (and any other accounts they own in the Nebraska Educational Savings Plan Trust) up to an overall maximum of \$10,000 (\$5,000 if married, filing separately). Contributions in excess of \$10,000 cannot be carried over to a future year. For a minor owned or UGMA/UTMA 529 account, the minor is considered the account owner for Nebraska state income tax deduction purposes. The minor must file a Nebraska tax return for the year their contributions are made to be eligible for a tax deduction for their own contributions. In the case of a UGMA/UTMA 529 account, contributions by the parent/guardian listed as the Custodian on the UGMA/UTMA Plan account are also eligible for a Nebraska state tax deduction.

²Rollovers from another qualified tuition program are treated as a non-taxable distribution from the distributing qualified tuition program provided (1) it has been more than 12 months since any previous rollover for the beneficiary, or (2) the beneficiary of the account is changed to a Member of the Family of the current beneficiary.

Not FDIC Insured / No Bank Guarantee / May Lose Value
(*Except the Bank Savings Static Investment Option Underlying Investment)



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